reconcile their inter-branch transactions periodically as a matter of prudence.

(b) and (c) RBI have no information in this regard.

(d) According to RBI, the banks recover the dues from securities offered for credit facilities, attaching the property, invoking the guarantees etc. After exhausting all these avenues steps are taken to file suits for recovery of dues in the court.

UTI Loans to Industries

1640. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state-

(a) whether accounts of UTI are audited by qualified statutory auditors in line with Financial Institutions;

(b) what is the number of industries which have availed loan from UTI during the last three years;

(c) at what stage the loan amount is disbursed to the borrowers;

(d) what is the supervising mechanism to ensure proper utilisation of loans;

(e) what action is taken by UTI against the units which have defaulted in commencement of the project;

(f) what is the number of units having availed loans from UTI but not commissioned work of the project; and

(g) what actin is taken by UTI in such cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) The accounts of Unit Trust of India are audited by statutory auditors, appointed with the prior approval of the Industrial Develoment Bank of India.

(b) While the number of industries assisted during the last three years s not readily available, the position egarding sanction and disbursement is given below.

	Sanctioned		Disbursed	
	No. of Proposals	Amount Rs.	No. of Proposals	Amount Rs.
1989-90	335	1491	593	1033
1990-91	478	2390	708	1866
1991-92	523	4410	819	3253

(c) The UTI extends loans to corporate borrowers directly as well as part of consortium financing in participation with IDBI, ICICI, etc. based on progress reports.

(d) to (g) The lead institution concerned in project financing monitors the progress of the assisted projects. UTI's share of loan for the project is released based on advice from the lead institution and after the promoters have brought in their share as per the loan agreement.

Rouble Debt Against India

1641. SHRI RAMDAS AGARWAL. Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news